

# From the MailboX

How to get the most out of the Risk Intel Center.

## Tips of the Month

Brief advice about how to get the most out of the AffirmX Risk Intel Center platform and our related services. If you have a question that you'd like to see answered here, contact us at [info@affirmxintel.com](mailto:info@affirmxintel.com).

### #1: Regulator Package

Fast forward in your mind to your next compliance examination: You want to readily and easily convey to your examiners in just one document your approach to compliance and an overview of your performance on your AffirmX audits of BSA, lending, operations, etc.

Good news! It's already part of the AffirmX solution. We'll prepare a document called a Regulator Package, consisting of an overview of how your institution approaches compliance along with the findings of each of your review areas. This way, we ensure coverage of the full range of relevant compliance matters. Even better, it's free for our clients.

### #2: Supporting Documentation

One thing that can make your artifact reviews go a lot more smoothly is ensuring that you've uploaded all of the relevant support documentation for an artifact. For example, when the AffirmX platform asks for monetary instrument logs and supporting documentation, it means uploading the monetary instrument log *and* the applicable transaction documentation for BSA monetary instruments. Doing this from the get-go will greatly influence the efficiency of your artifact reviews.

### #3: Compliance Reporter

The *Compliance Reporter* is a service exclusively for AffirmX clients that updates you on regulatory changes. It is prepared by our staff and features plain English summaries and interpretations of proposed and finalized regulations, as well as the potential impact they might have on your financial institution. You may access the full *Compliance Reporter* in the platform or by clicking [here](#).

## What's New in the Risk Intel Center?

We've added a new notes feature that can be found on your initial and annual questionnaires.

Next to each question, you will now find an icon that looks like this:



Clicking on the icon will cause the notes section to appear, where you can write additional information about the answers you've given. Because our questionnaires rely on "best match" answers, we think this tool will be useful to you in explaining your institution's unique circumstances.

## How Do I Upload Artifacts into the AffirmX Platform?

After assembling your artifact cover sheets and supporting documents somewhere on your local machine, the first thing you'll do is log into the AffirmX platform.

From there, you'll select "Notifications" from the green menu bar at the top of

your screen. This will bring up a list of your current notifications, and you'll choose the one that corresponds with the artifacts you wish to upload. You'll be prompted to "Click here to begin."

For more information about how to complete the process of uploading your documents, [watch the video](#).

For more videos about using the Risk Intel Center, log into the platform and click "Help."

## What Is MyRiskInboX?

Introducing My Risk inboX, a low-cost suite of tools designed to help level the playing field for small and mid-sized institutions. AffirmX's newest product is designed to help you train your employees (AXU), keep up with compliance news (Risk InboX Plus), perform self-assessments of compliance with easy-to-use tools (My Toolbox), and learn compliance tips in an engaging video format (Risk Watch Central).

Although it hasn't been officially released just yet, we are looking for a few more clients to participate in My Risk InboX beta testing—free of charge! If you would like to be a beta tester, simply contact us at [myriskinbox@affirmx.com](mailto:myriskinbox@affirmx.com).

If you have any suggestions for future editions of From the MailboX, [contact us](#).

## Did You Know...?

### AffirmX Offers an Enterprise Risk Assessment

The AffirmX enterprise risk assessment (ERA) evaluates and scores an institution's control points associated with the seven primary categories of risk: credit, interest rate, liquidity, transaction, compliance, strategic, and reputation, as well as an overall enterprise risk score. The process results in a completed ERA with material observations and rationales that serve as the core component of an institution's enterprise risk management program.

When fully utilized, AffirmX ERA services better position your institution to present established controls effectively as well as to modify controls/artifacts as necessary to improve internal monitoring efforts and expedite a supervisory examination.

For more information about how you can receive an enterprise risk assessment performed by AffirmX, please contact us at [sales@affirmx.com](mailto:sales@affirmx.com).